



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

STATEMENT OF CASH FLOWS  
from 01.01. to 30.09.2016.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01. - 30.09.2016.	01.01. - 31.12.2015.
1	2	3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES	3 0 0 1	13.945.027	21.345.732
I. Cash inflows from operating activities (од 3002 до 3005)			
1. Interest	3 0 0 2	7.996.884	12.675.304
2. Fess	3 0 0 3	2.813.915	3.629.351
3. Other operating income	3 0 0 4	3.133.886	5.040.628
4. Dividends and profit sharing	3 0 0 5	342	449
II. Cash outflows from operating activities (од 3007 до 3011)			
5. Interest	3 0 0 7	2.414.520	4.983.344
6. Fess	3 0 0 8	817.769	871.627
7. Gross wages, compensations of wages and other personal expenses	3 0 0 9	1.441.060	1.988.681
8. Taxes, contributions and other duties charged to income	3 0 1 0	400.908	70.613
9. Other operating expenses	3 0 1 1	5.029.726	7.210.072
III. Net cash inflow from operating activities before increase or decrease in lending and deposits (3001 - 3006)	3 0 1 2	3.841.044	6.221.395
IV. Net cash outflow from operating activities before increase or decrease in lending and deposits (3006 - 3001)	3 0 1 3	0	0
V. Decrease in lending and increase in deposits and other liabilities (од 3015 до 3020)	3 0 1 4	28.710.216	32.305.704
10. Decrease in loans and advances to banks, other financial institutions, central banks and customers	3 0 1 5	0	0
11. Reduction of financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3 0 1 6	1.036.414	0
12. Decrease in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3 0 1 7	0	0
13. Increase in deposits and other liabilities to banks, other financial institutions, central banks and customers	3 0 1 8	27.673.802	32.305.704
14. The increase in financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3 0 1 9	0	0
15. Increase in liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3 0 2 0	0	0
VI. Increase in loans and decrease in deposits and other liabilities (од 3022 до 3027)	3 0 2 1	8.322.905	24.260.016
16. Increase in loans and advances to banks, other financial institutions, central banks and customers	3 0 2 2	8.322.905	22.784.862
17. Increase in financial assets that are initially recognized at fair value through profit or loss, financial assets held for trading and other securities that are not intended for investment	3 0 2 3	0	1.475.154
18. Increase in receivables from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3 0 2 4	0	0
19. Decrease in deposits and other liabilities to banks, other financial institutions, central banks and customers	3 0 2 5	0	0
20. Reducing financial liabilities are initially recognized at fair value through profit or loss and financial liabilities held for trading	3 0 2 6	0	0
21. Reduction of liabilities arising from financial derivatives held for hedging and fair value adjustments of items that are the subject of hedging	3 0 2 7	0	0
VII. Net cash inflow from operating activities before income tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	24.228.355	14.267.083
VIII. Net cash outflow from operating activities before income tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	0
22. Income tax paid	3 0 3 0	310.931	0
23. Dividends paid	3 0 3 1	5.100.000	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	18.817.424	14.267.083
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	0
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I. Cash flow from investing activities (од 3035 до 3039)			
1. Proceeds from investments in investment securities	3 0 3 5	0	0
2. Proceeds from sales of investments in subsidiaries and associates and joint ventures	3 0 3 6	0	0
3. Proceeds from sale of intangible assets, property, plant and equipment	3 0 3 7	0	0
4. Proceeds from sale of investment property	3 0 3 8	0	0
5. Other inflows from investing activities	3 0 3 9	0	0
II. Cash outflows from investing activities (од 3041 до 3045)			
6. Outflows from investments in investment securities	3 0 4 1	408.976	7.329.344
7. Purchase of investments in subsidiaries and associates and joint ventures	3 0 4 2	112.644	0
8. Purchase of intangible assets, property, plant and equipment	3 0 4 3	587.398	568.261
9. Purchases of investment property	3 0 4 4	0	0
10. Other outflows from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	0	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	1.109.018	7.897.605

ITEM	ADP code	Amount	
		01.01. - 30.09.2016.	01.01. - 31.12.2015.
1	2	3	4
C. CASH FLOWS FROM FINANCING ACTIVITIES	3 0 4 8	0	0
I. Cash flow from financing activities (od 3049 do 3054)			
1. Proceeds from capital increase	3 0 4 9	0	0
2. Cash inflows from subordinated liabilities	3 0 5 0	0	0
3. Proceeds from borrowings	3 0 5 1	0	0
4. Proceeds from issued treasury securities	3 0 5 2	0	0
5. Proceeds from sale of treasury shares	3 0 5 3	0	0
6. Other inflows from financing activities	3 0 5 4	0	0
II. Cash used in financing activities (od 3056 do 3060)	3 0 5 5	22.517.797	1.878.632
7. Outflow from redemption of own shares	3 0 5 6	0	0
8. Cash outflow from subordinated liabilities	3 0 5 7	0	0
9. Cash outflows from borrowings	3 0 5 8	22.517.797	1.878.632
10. Outflows issued its own securities	3 0 5 9	0	0
11. Outflows issued its own securities	3 0 6 0	0	0
III. Net cash inflow from financing activities (3048-3055)	3 0 6 1	0	0
IV. Net cash outflow from financing activities (3055-3048)	3 0 6 2	22.517.797	1.878.632
D. TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	42.655.243	53.651.436
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	47.464.634	49.160.590
F. NET INCREASE IN CASH (3063 - 3064)	3 0 6 5	0	4.490.846
G. NET DECREASE IN CASH (3064 - 3063)	3 0 6 6	4.809.391	0
H. CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3 0 6 7	20.407.612	15.651.919
I. EXCHANGE RATE GAINS	3 0 6 8	0	264.847
J. EXCHANGE RATE LOSSES	3 0 6 9	74.069	0
K. CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	15.524.152	20.407.612

In Belgrade,  
on 17.10.2016.

Person responsible for preparing the financial statement

*M. Bobule*



Legal representative of the bank

*Bobule*